

PRESS RELEASE

DENISON ANNOUNCES ELECTION OF DIRECTORS

Toronto, ON – May 6, 2016 Denison Mines Corp. (“Denison” or the “Company”) (DML: TSX, DNN: NYSE MKT) is pleased to report that the nominees listed in the management proxy circular for the 2016 Annual Meeting of Shareholders (“**Annual Meeting**”) were elected as directors of the Company. Detailed results of the vote for the election of directors held at the Annual Meeting yesterday in Toronto are set out below.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Hyung Mun Bae	191,998,867	99.07%	1,806,059	0.93%
W. Robert Dengler	192,199,179	99.17%	1,605,747	0.83%
Brian D. Edgar	177,008,307	91.33%	16,796,619	8.67%
Ron F. Hochstein	174,557,736	90.07%	19,247,190	9.93%
Lukas H. Lundin	191,419,672	98.77%	2,385,254	1.23%
William A. Rand	192,319,620	99.23%	1,485,306	0.77%
Catherine Stefan	191,290,833	98.70%	2,514,093	1.30%

About Denison

Denison is a uranium exploration and development company with interests focused in the Athabasca Basin region of northern Saskatchewan. Including its 60% owned Wheeler River project, which hosts the high grade Phoenix and Gryphon uranium deposits, Denison's exploration portfolio consists of numerous projects covering over 350,000 hectares in the eastern Athabasca Basin. Denison's interests in Saskatchewan also include a 22.5% ownership interest in the McClean Lake joint venture, which includes several uranium deposits and the McClean Lake uranium mill, which is currently processing ore from the Cigar Lake mine under a toll milling agreement, plus a 25.17% interest in the Midwest deposit and a 61.55% interest in the J Zone deposit on the Waterbury Lake property. Both the Midwest and J Zone deposits are located within 20 kilometres of the McClean Lake mill. Internationally, Denison owns 100% of the Mutanga project in Zambia, 100% of the uranium/copper/silver Falea project in Mali, and a 90% interest in the Dome project in Namibia. Denison has recently entered into an agreement with GoviEx Uranium Inc. (GXU: CSE) to sell its African interests, with an expected closing date in May, 2016.

Denison is also engaged in mine decommissioning and environmental services through its Denison Environmental Services division and is the manager of Uranium Participation Corp., a publicly traded company which invests in uranium oxide and uranium hexafluoride.

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